

Exhibit 2

**Refco Capital Markets, Ltd**

C/O REFCO SECURITIES, LLC
200 LIBERTY STREET
NY, NY 10281

STATEMENT OF ACCOUNT

ACCOUNT NO.	STATEMENT PERIOD	PAGE
10011674	09/01/03 - 09/30/03	1 of 2
ACCOUNT EXECUTIVE		
9999 - REFCO CAPITAL MARKETS		

ACCOUNT ACTIVITY								
DATE	REF NUM	TRN	QUANTITY	DESCRIPTION	PRICE OR EXCHANGE RATE	AMOUNT	CCY	TYPE
09/03/03		ADJ		I/W 10011674		800,000.00	USD	2
09/10/03	091003 L0054	WFT		U S DOLLARS		100,000.00	USD	2
				WT TO HARRIS TRUST CHICAGO				
09/12/03	091203 L0039	WFT		U S DOLLARS		150,000.00	USD	2
				WT TO HARRIS TRUST CHICAGO				

BALANCE SUMMARY						
CURRENCY & ACCOUNT TYPE	OPENING BALANCE INFORMATION			CLOSING BALANCE INFORMATION		
	OPENING BALANCE	EXCHANGE RATE	USD EQUIVALENT	CLOSING BALANCE	EXCHANGE RATE	USD EQUIVALENT
USD MARGIN ACCOUNT	20,114,204.66CR		\$20,114,204.66CR	20,664,204.66CR		\$20,664,204.66CR

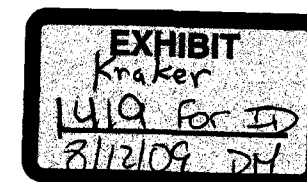
INCOME AND EXPENSE SUMMARY

INCOME SOURCE	CURRENT MONTH	YEAR-TO-DATE
EQUITY DIVIDENDS	\$.00	\$.00
INTEREST INCOME	\$.00	\$.00
TREASURY INTEREST	\$.00	\$.00
ACCR INT TREASURY	\$.00	\$.00
ACCRUED INTEREST	\$.00	\$.00
INTEREST EXPENSE	\$.00	\$.00
ACCR TREASURY INT EXPENSE	\$.00	\$.00
ACCR INTEREST EXPENSE	\$.00	\$.00

PORTFOLIO SUMMARY IN U.S. DOLLARS

SECURITY TYPE	LONG	SHORT
EQUITIES	\$.00	\$.00
CORPORATE BONDS	\$.00	\$.00
MUNICIPAL SECURITIES	\$.00	\$.00
U.S. TREASURIES	\$.00	\$.00
OPTIONS	\$.00	\$.00
MUTUAL FUNDS	\$.00	\$.00
MUNICIPAL BONDS	\$.00	\$.00
MONEY MARKETS FUNDS	\$.00	\$.00
TOTALS	\$.00	\$.00

SPHINX MANAGED FUTURES FUND SPC/
ROTELLA CAPITAL MANAGEMENT
P.O. BOX 2199
GENESIS BUILDING, 4TH FL
CAYMAN ISLANDS, GRAND CAYMAN
BWI WI





Refco Capital Markets, LTD

STATEMENT OF ACCOUNT

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ACCOUNT SUMMARY TOTALS IN USD

TOTAL NET PORTFOLIO VALUE	.00
TOTAL NET BALANCE	20,664,204.66
TOTAL VALUE OF YOUR ACCOUNT	20,664,204.66

END OF STATEMENT